



TOWN OF HENNIKER

18 DEPOT HILL ROAD
HENNIKER, NH 03242

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Application for Property Tax Exemption

For Commercial and Industrial Properties Pursuant to RSA 72:81

YOU MUST APPLY FOR EXEMPTION BEFORE STARTING CONSTRUCTION OR RENOVATION

Date: _____

Name of Business: _____

Applicant/Title: _____

Property Address: _____

Tax Map: _____ Lot: _____

Telephone: _____ Email: _____

Type of project to be completed: _____ New Construction _____ Addition _____ Renovation

Provide a description of the work to be done (Attach building plans if available):

Anticipated start date: _____

Estimated completion date: _____

Estimated total cost of project: _____

As voted by the Legislative Body of the Town of Henniker at the 2020 Town Meeting, the exemption shall apply only to the municipal and local school property taxes assessed by the Town. State education and county taxes are excluded from the exemption.

The exemption applies to the increase in assessed value attributable to construction of new structures, and additions, renovations, or improvements to existing structures, as follows: The exemption applies to the percentage of increased assessed value as follows - 50% for year 1 and 2, 40% for the year 3 and 4, 30% for the year 5 and 6, 20% for the year 7 and 8, 10% for the year 9 and 10. Subsequent years will be assessed at the full rate.

As voted by the Legislative Body of the Town of Henniker, **in order to satisfy the public benefit requirement a minimum of one of the benefits listed below must be demonstrated.** Where applicable, provide an explanation of the anticipated outcomes of the project for each of the following eligible public benefits (attach additional sheets if needed):

1. Enhance economic growth and increase the Town's tax base:

2. Creation of needed services or facilities not currently available in the Town:

3. Redevelop and revitalize commercial or industrial area:

4. Prevent or eliminate blight:

5. Retain local jobs, increase local job base, and/or provide diversity in the job base:

I have read and understand the above conditions of this exemption. By signing below, I affirm that I am authorized to sign this application on behalf of the entity seeking this exemption.

Signature of Applicant & Title: _____

Date: _____

Office Use Only

Director of Planning Review:

Assessor Review:

Henniker Board of Selectmen: _____ Approve _____ Deny

Selectmen

Date

Selectmen

Date

Selectmen

Date

Selectmen

Date

Selectmen

Date

CHAPTER 72

PERSONS AND PROPERTY LIABLE TO TAXATION

Commercial and Industrial Construction Exemption Statewide

Section 72:81

72:81 Property Tax Exemption. –

- I. An eligible municipality may, by vote of the local legislative body pursuant to RSA 72:82, adopt a new construction property tax exemption for commercial or industrial uses, or both. The intent of the exemption is to provide incentives to businesses to build, rebuild, modernize, or enlarge within the municipality. The exemption shall apply only for municipal and local school property taxes assessed by the municipality which shall exclude state education property taxes under RSA 76:3 and county taxes assessed against the municipality under RSA 29:11, and shall be a specified percentage on an annual basis of the increase in assessed value attributable to construction of new structures, and additions, renovations, or improvements to existing structures, but which shall not exceed 50 percent per year. The exemption may run for a maximum period of 10 years following the new construction.
- II. Once adopted by the local legislative body, the percentage rate and duration of the exemption shall be granted on a per case basis based on the amount and value of public benefit as determined by the governing body either:
 - (a) To all properties within the municipality; or
 - (b) To a specific group or groups of parcels within the municipality as designated by the legislative body.
- III. For the purposes of this section, public benefit shall be defined by the local legislative body as part of the adoption of the property tax exemption.

Source. 2017, 179:2, eff. Aug. 28, 2017. 2019, 221:1, eff. July 12, 2019.

Section 72:82

72:82 Procedure for Adoption. –

- I. A municipality desiring to adopt the provisions of RSA 72:81 shall do so in accordance with the procedures set forth in RSA 72:27-a. The vote shall specify that the exemption, if granted, shall apply to all properties within the municipality if adopted in accordance with RSA 72:81, II(a) or to a specific group or groups of parcels within the municipality if adopted in accordance with RSA 72:81, II(b). The vote shall specify the maximum percentage of new assessed value to be exempted, the maximum number of years duration of the exemption following new construction, a definition of public benefit, and a reference to zoning use category definitions, if applicable. The exemption shall take effect in the tax year beginning April 1 following its adoption.
- II. A vote adopting RSA 72:81 shall remain in effect for a maximum of 5 tax years; provided, however, that for any application which has already been granted prior to expiration of such 5 tax year period, the exemption shall continue to apply at the rate and for the duration in effect at the time it was granted.

Source. 2017, 179:2, eff. Aug. 28, 2017. 2019, 221:2, eff. July 12, 2019.

Section 72:83

72:83 Application for Exemption. –

- I. An owner shall apply for the exemption under RSA 72:81 prior to construction, but not after December 31 before the beginning of the tax year for which the exemption is sought. In such cases the selectmen or assessors may anticipatorily grant the exemption, subject to adjustment when the actual increase in assessed value becomes known. If construction is partially complete on April 1 of any year, the exemption for that year shall be based on the increased assessed value attributable to the partial construction, but the duration of the exemption shall be adjusted such that the cumulative amount of exemptions received, based on the construction as completed, is proportional to that received by other eligible properties.
- II. The selectmen or assessors shall notify the applicant of their decision no later than February 28 before the beginning of the tax year for which the exemption is sought. The decision shall specify the amount of the exemption, that it is effective with the new tax year, and the number of years for which the exemption applies to qualified construction. The decision of the selectmen or assessors may be appealed in the manner set forth in RSA 72:34-a.
- III. The selectmen or assessors may request such additional or updated information as is necessary to determine eligibility. If they are satisfied that the applicant has willfully made any false statement, or has refused to provide information after such a request, they may refuse to grant the exemption.
- IV. If the municipality completes a revaluation during the period for which an exemption has been granted, the amount of the exemption shall be adjusted by the difference in equalization ratios applicable in the municipality before and after the revaluation.

Source. 2017, 179:2, eff. Aug. 28, 2017.