



In 2020, Henniker adopted the RSA 72:81 Commercial and Industrial Property Tax Exemption. The intent of the exemption is to provide incentives to businesses to build, rebuild, modernize, or enlarge within Henniker. The incentive is applicable to local municipal school property taxes and goes into effect April 1, 2020

The exemption applies to the increase in assessed value attributable to construction of new structures, and additions, renovations, or improvements to existing structures, as follows: The exemption applies to the percentage of increased assessed value as follows - 50% for year 1 and 2, 40% for the year 3 and 4, 30% for the year 5 and 6, 20% for the year 7 and 8, 10% for the year 9 and 10 and subsequent years will be assessed at the full rate.

This is approved for commercial/industrial use only as defined in the statute RSA 72:80. For purposes of this exemption, the term “Commercial” shall be defined as outlined in the Henniker Zoning Ordinance, Article II Definitions Section 133-3, under Commercial Light, Commercial Manufacturing, Commercial Professional Services, Commercial Recreational, Commercial Retail, Commercial Services, Commercial Services Technical.

Example: Henniker Industrial Corporation is a manufacturing company that builds electrical equipment and machinery. The company is growing and they need more space for warehousing. This leads the company to build a small warehouse in order to meet the growing demand. Their current assessed value is \$500,000 and will increase to \$600,000 when the new warehouse is finished. Because they took advantage of the incentive, they were exempt from property taxes on \$150,000 of the increased assessment valuation over 10 years.

Here’s the breakdown of their assessment liability over 10 years:

Year 1 and 2: \$550,000 (vs. \$600,000)	Year 3 and 4: \$560,000 (vs. \$600,000)
Year 5 and 6: \$570,000 (vs. \$600,000)	Year 7 and 8: \$580,000 (vs. \$600,000)
Year 9 and 10: \$590,000 (vs. \$600,000)	Year 11: \$600,000

Applications are available at the Planning & Zoning Office and online at [www.Henniker.org](http://www.Henniker.org) Our office is available to answer any questions and offer guidance throughout the application process