

Henniker Economic Development Committee

Sept. 25, 2019, Meeting Minutes

Present: Kris Blomback, Mark Mitch, Mark Fougere, Alison Morhs, Paula Amato

Meeting called to order at 4:31 PM.

- Approval of the minutes from August 28, 2019, was tabled for a future meeting.
- I. The committee discussed plans for a presentation on implementing RSA 79E in Henniker.
 - a. To address concerns raised by the community in response to the initial presentation to the BOS in the summer, public input will be requested multiple events for determining the boundary of the proposed improvement district in the downtown area.
 - b. The presentation will include a summary of how 79E has been used by other communities in NH.
 - c. An example will be included, showing how an existing building could be renovated to qualify for the tax benefits detailed by the RSA. The example will include what a 15% valuation means and the temporary benefits received by the owner.
 - d. 79E will be used to incentivize existing buildings.
- II. The committee discussed implementing RSA 72:27 program to encourage industrial development on industrial zoned properties which includes creating a TIF (tax increment financing) district. This program could provide recipients a 50% tax relief over the specified period (5-10 years).

Meeting Adjourned at 5:10 PM.

Next Meeting: Oct. 9, 2019